Q2 FY 2026
RESULTS PRESENTATION

February 17, 2026

dyedurham.com

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Forward-Looking Statements

This presentation may contain forward-looking information and forward-looking statements within the meaning of applicable securities laws, which reflects the Company’s current expectations regarding future events, including statements related to the Company’s performance, financial outlook and prospects, the markets in which the Company operates, and the Company’s business strategy. In some cases, but not necessarily in all cases, forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “targets”, “expects” or “does not expect”, “is expected”, “an opportunity exists”, “is positioned”, “estimates”, “intends”, “assumes”, “anticipates” or “does not anticipate” or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might”, “will” or “will be taken”, “occur” or “be achieved”. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking statements. Forward-looking statements are not historical facts, nor guarantees or assurances of future performance but instead represent management’s current beliefs, expectations, estimates and projections regarding future events and operating performance.

Specifically, statements regarding the Company’s expectations of future results, performance, prospects, the markets in which we operate, the Company’s transformation timeline, new products and the Company’s target product slate, efficiency initiatives, long-term organic growth opportunities, or about any future intention with regard to its business strategy, are forward-looking information. The foregoing demonstrates the Company’s objectives, which are not forecasts or estimates of its financial position, but are based on the implementation of the Company’s strategic goals, growth prospects, and growth initiatives. Forward-looking information is generally based on a number of assumptions, opinions, and estimates, including, but not limited to: (i) Dye & Durham’s results of operations will continue as expected, (ii) the Company will continue to effectively execute against its key strategic growth priorities, (iii) the Company will continue to retain and grow its existing customer base and market share, (iv) the Company will be able to take advantage of future prospects and opportunities, and realize synergies, including with respect to acquisitions, (v) there will be no changes in legislative or regulatory matters that negatively impact the Company’s business, (vi) current tax laws will remain in effect and will not be materially changed, (vii) economic conditions will remain relatively stable throughout the period, (viii) the industries Dye & Durham operates in will continue to grow consistent with past experience, (ix) exchange rates will be approximately consistent with current levels, (x) the seasonal trends in real estate transaction volume will continue as expected, (xi) the Company’s expectations for increases to the average rate per user on its platforms, contractual revenues, and incremental earnings from its latest asset-based acquisition will be met, (xii) the Company will be able to effectively upsell and cross-sell between practice management and data insights & due diligence customers, (xiii) the Company’s expectations regarding its debt reduction strategy will be met, and (xiv) the Company’s expectations regarding its cost reduction plan being met, and (xv) those assumptions described under the heading “Caution Regarding Forward-Looking Information” in the Company’s most recent Management’s Discussion and Analysis.

Specifically, statements regarding the Company’s estimated $15-$20 million cost savings opportunity is forward looking information. The cost savings program is underway and being executed over the next two years through initiatives focused on improving operational efficiency, implementing automation, optimizing workflows, and aligning resources to support sustainable growth. The program is expected to deliver annualized run-rate savings of approximately $15-$20 million by the end of fiscal 2027, with about 60% anticipated in fiscal 2026 and the remainder in fiscal 2027. In calculating the expected annualized run-rate savings, the Company undertook a detailed cost assessment and developed a plan (the "Plan") to execute cost reductions in both fiscal 2026 and fiscal 2027. The Plan has identified $11 million of run rate cost savings to be executed in fiscal 2026 going into fiscal 2027, and an additional $6 to $8 million to be executed in fiscal 2027 going into fiscal 2028. The categories of run rate savings in fiscal 2026 are primarily based on offshoring and automation, vendor management and office cost reduction and reduction in sales and marketing expenses. The remainder of the expected savings are primarily based on steps to be taken in fiscal 2027, which include additional office cost optimization, and automation. The Company has considered in detail individually and collectively the nature and timing of these cost cuts and has determined they are achievable. However, given the risk of timing delays and the potential for certain of these costs reductions to require an initial upfront investment, the Company has provided a range for the annualized run-rate savings and estimated the timing of execution to be approximately 60% in fiscal 2026 (based on the midpoint of the range) and the remainder in fiscal 2027. In calculating the expected annualized run-rate savings, the Company assumed that it could implement the Plan, that the savings realized would be in line with expected savings, that the cost of replacement services (such as automation) would not materially increase from the date hereof until the date such replacement services are engaged, and that the needs of the Company would not change such that it would become impractical to implement some or all of the initiatives noted above. If any of these assumptions are incorrect or prove to be different, the Company may not be able to implement some or all of the parts of the Plan that have yet to be implemented and/or may not realize the savings that are expected to be derived from the Plan.

DISCLAIMER (CONT'D)

While these assumptions, opinions, and estimates are considered by the Company to be appropriate and reasonable in the circumstances as of the date of this presentation and given the time period for such projections and targets, they are subject to a number of known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, levels of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information. Such risks and uncertainties include, but are not limited to: that the Company will be unable to effectively execute against its key strategic growth priorities; the risk that the Company will be unable to continue to retain and grow its existing customer base and market share; risks related to the Company's business and financial position; the risk that Dye & Durham may not be able to accurately predict its rate of growth and profitability; risks related to economic and political uncertainty; risks related to the Company's debt reduction strategy and cost reduction plan; income tax related risks; and those risk factors discussed in greater detail under the "Risk Factors" section of the Company's most recent Annual Information Form and under the heading "Risks and Uncertainties" in the Company's most recent Management's Discussion and Analysis, which are available on the Company's profile on SEDAR+ at www.sedarplus.ca.

Many of these risks are beyond the Company's control. If any of these risks or uncertainties materialize, or if the opinions, estimates or assumptions underlying the forward-looking information prove incorrect, actual results or future events might vary materially from those anticipated in the forward-looking information. Although the Company has attempted to identify important risk factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other risk factors not presently known to the Company or that the Company presently believes are not material that could also cause actual results or future events to differ materially from those expressed in such forward-looking information.

Although the Company bases these forward-looking statements on assumptions that it believes are reasonable when made, the Company cautions investors that forward-looking statements are not guarantees of future performance and that its actual results of operations, financial condition and liquidity and the development of the industry in which it operates may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. In addition, even if the Company's results of operations, financial condition and liquidity and the development of the industry in which it operates are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods.

There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. No forward-looking statement is a guarantee of future results. Given these risks and uncertainties, investors are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement that are made in this presentation speaks only as of the date of such statement, and the Company undertakes no obligation to update any forward-looking statements or to publicly announce the results of any revisions to any of those statements to reflect future events or developments, except as required by applicable securities laws. Comparisons of results for current and any prior periods are not intended to express any future trends or indications of future performance, unless specifically expressed as such, and should only be viewed as historical data. All of the forward-looking information contained in this presentation is expressly qualified by the foregoing cautionary statements.

Non-IFRS Measures

This presentation makes reference to certain non-IFRS financial measures. These measures are not recognized measures under IFRS, do not have a standardized meaning prescribed by IFRS and may not be comparable to similar measures presented by other companies. Rather, these measures are provided as additional information to complement IFRS financial measures by providing further understanding of the Company's results of operations from management's perspective. The Company's definitions of non-IFRS measures may not be the same as the definitions for such measures used by other companies in their reporting. Non-IFRS measures have limitations as analytical tools and should not be considered in isolation nor as a substitute for analysis of the Company's financial information reported under IFRS. The Company uses non-IFRS financial measures, including "Adjusted EBITDA", "Segment Adjusted EBITDA", and "Adjusted EBITDA Margin", to provide investors with supplemental measures of its operating performance and to eliminate items that have less bearing on operating performance or operating conditions and thus highlight trends in its core business that may not otherwise be apparent when relying solely on IFRS financial measures. Specifically, the Company believes that the aforementioned non-IFRS financial measures, when viewed with the Company's results under IFRS and the accompanying reconciliations, provide useful information about the Company's business without regard to potential distortions. By eliminating potential differences in results of operations between periods caused by factors such as depreciation and amortization methods and acquisition, restructuring, impairment and other charges such as acquisition, listing and reorganization related expenses, integration expenses and corporate cost allocations, the Company believes that the non-IFRS financial measures included herein can provide a useful additional basis for comparing the current performance of the underlying operations being evaluated. The Company also believes that securities analysts, investors and other interested parties frequently use non-IFRS financial measures in the evaluation of issuers. The Company's management also uses non-IFRS financial measures in order to facilitate operating performance comparisons from period to period. Please see "Cautionary Note Regarding Non-IFRS Measures", "Consolidated Results of Operations – Adjusted EBITDA", and "Segment Performance" in the Company's most recent Management's Discussion and Analysis and "Non-IFRS Measures" in the Company's most recent news releases, which are available on the Company's profile on SEDAR+ at www.sedarplus.ca, for further details on certain non-IFRS measures, including (i) definitions of each non-IFRS measure and an explanation of the composition of each non-IFRS financial measure, and (ii) relevant reconciliations of each non-IFRS measure to its most directly comparable IFRS measure, which information is incorporated by reference herein.

Certain totals, subtotals and percentages may not reconcile due to rounding.

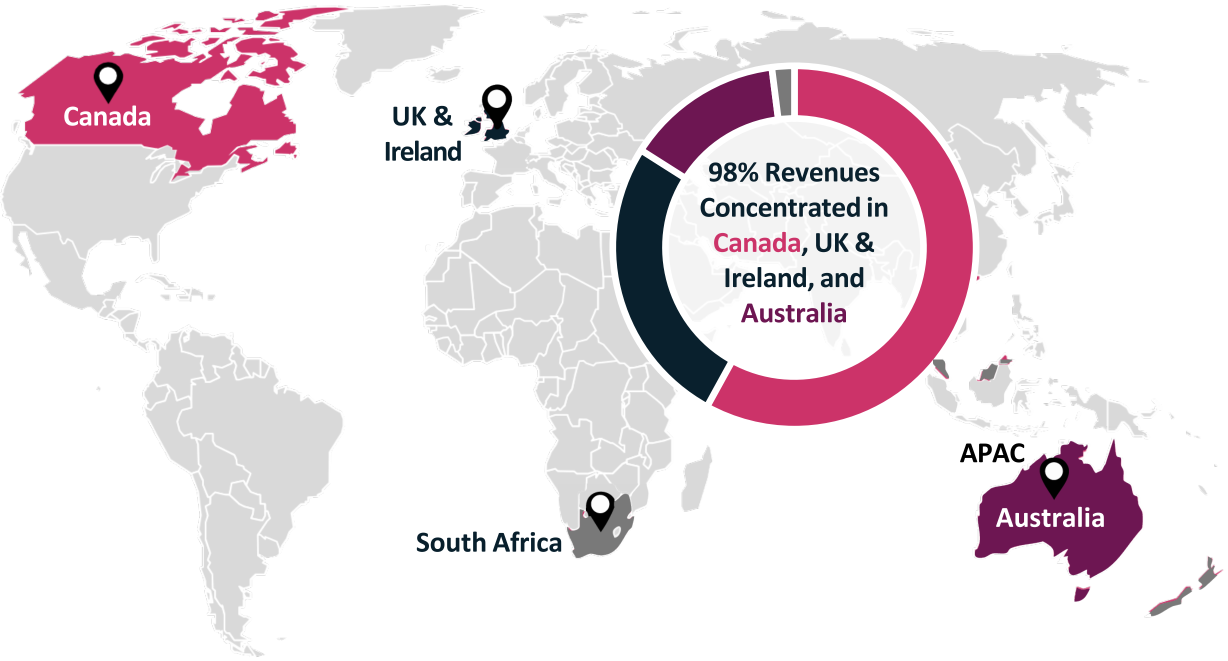
A GLOBAL PROVIDER OF MISSION-CRITICAL LEGAL AND FINANCIAL TECHNOLOGY

Dye & Durham At A Glance

Dye & Durham provides mission-critical practice management and data-insights software that supports daily legal workflows and risk-management decisions for SMB legal professionals globally.

The Company serves customers across most major common-law jurisdictions, with tailored solutions spanning conveyancing, business law, practice management, and complementary legal services.

Additionally, the Company serves financial institutions across Canada and Australia, providing critical technology and products which support essential functions, including payments, information services, property settlements, and core banking infrastructure.



C$215.3 mm	C$100.8 mm	47%	C$(60.1) mm	C$73.8 mm
1H FY2026 Revenue	1H FY2026 Adj. EBITDA[1]	1H FY2026 Adj. EBITDA Margin[1]	1H FY2026 Net Loss	1H FY2026 Cash Flow from Op. Act.

Note: All figures in CAD unless otherwise noted.

[1] Adjusted EBITDA and Adjusted EBITDA Margin are non-IFRS measures. Please see "Non-IFRS Measures". Adjusted EBITDA Margin means Adjusted EBITDA divided by revenue.

D&D'S DIFFERENTIATED ASSETS PROVIDE **COMPETITIVE ADVANTAGES**

COVERAGE OF **PRODUCT PORTFOLIO**

- End-to-end legal workflows and practice management
- Core capabilities across conveyancing, PM, search and data
- Scale across major common law jurisdictions

EMBEDDED **WORKFLOWS**

- Mission critical, daily use software
- Increasing switching costs over time as workflows become embedded
- Strong retention and expansion dynamics

ESTABLISHED **CUSTOMER BASE**

- Large, diversified SMB customer base across core legal workflows
- High frequency, recurring usage
- Deep relationships across practice areas and regions

UNIQUE DATA AND **AI ENABLEMENT**

- Large volume of structured legal workflow data
- Automation and risk intelligence use cases
- AI focused on efficiency and decision support

Multi-jurisdiction presence supports platform leverage

OVERCOMING CHALLENGES **TO ACHIEVE SUSTAINABLE GROWTH**

Upon assuming leadership at the end of FY2025, Management undertook a **diagnostic review of the business** to identify structural challenges and opportunities.

The conclusion: a multi-year transformation of the core Legal software business is necessary to enhance integration, customer alignment, and operational scalability.

The Board will be reviewing the strategic plan after the Annual General Meeting. The Company will share with investors later in Q3.(1)

MANAGEMENT ASSESSMENT:

- **Growth mix skewed toward acquisitions,** reduced transparency into underlying organic performance
- **Product portfolio fragmentation** introduced operational challenges and diluted customer focus
- **Customer churn remains elevated,** highlighting the need to improve long-term price-to-value alignment
- **Customer and employee engagement** metrics indicate necessity to strengthen trust and brand perception
- **Historical cost actions improved near-term financial performance** but further structural efficiencies are required to support durable margins
- **Opportunities exist to strengthen financial processes and data infrastructure** to improve decision-making and execution speed

(1) This may constitute forward-looking information. Please see "Forward-Looking Statements".

CONSOLIDATING THE PORTFOLIO IS FOUNDATIONAL TO GROWTH, EFFICIENCY, AND DELIVERING FOR CUSTOMERS

Current State: D&D Portfolio Today

	CANADA				ZA	UNITED KINGDOM			AUSTRALIA				
Practice Applications													
Conveyancing	Unity + Unity BC	ProSuite	eConvey	Brief Convey		CASA			CATS	SettsPlus	Matter Center	Conveyancing Manager	Conveyancer
Entity Management	UEM	CorpLink	Fast Company	eCorp									
Other	Emergent	Will Builder	Estate-a-Base	ACL									
Practice Management													
	Ghost Practice	EsiLaw			Ghost Practice	Quill	Insight	Indigo	Affinity	Open Practice	ATOM	Nebulaw	
Due Diligence & Legal Services													
	eCore	APIC	Notice Connect			PIE / Spider	Index	Lawyer Checker	SM22	SMC			
	MDO	eTray				GlobalX	FCI	Terra Firma	Terrain				

Why This Matters:

- Portfolio fragmentation increases costs and slows innovation
- Impedes ability to continually increasing customer value

CONSOLIDATING THE PORTFOLIO IS FOUNDATIONAL TO GROWTH, EFFICIENCY, AND DELIVERING FOR CUSTOMERS

Target State: Integrated Global Product Platform[1]

CANADA | ZA | UNITED KINGDOM | AUSTRALIA

Practice Applications

Conveyancing
- CANADA: Conveyancing CA
- UNITED KINGDOM: Conveyancing UK
- AUSTRALIA: Conveyancing AU

Entity Management
- CANADA: Entity Management

Other
- CANADA: Wills | Estates | Litigation

Opportunity to launch in new geographies

Opportunity to launch new practice areas

Practice Management

Practice Management

Due Diligence & Legal Services

Due Diligence & Legal Services

Why This Matters:

- Portfolio fragmentation increases costs and slows innovation
- Impedes ability to continually increasing customer value

What Changes:[1]

- Consolidation into global product lines
- Material reduction in SKUs over time
- Continuing to deliver against critical customer needs and transition well

What it Unlocks:

- Consistent customer experience
- Cross selling opportunities
- Improved margin durability
- Organic product, market expansion opportunities

[1] This may constitute forward-looking information. Please see "Forward-Looking Statements".

D&D IS BUILDING A **LONG-TERM GROWTH ENGINE**

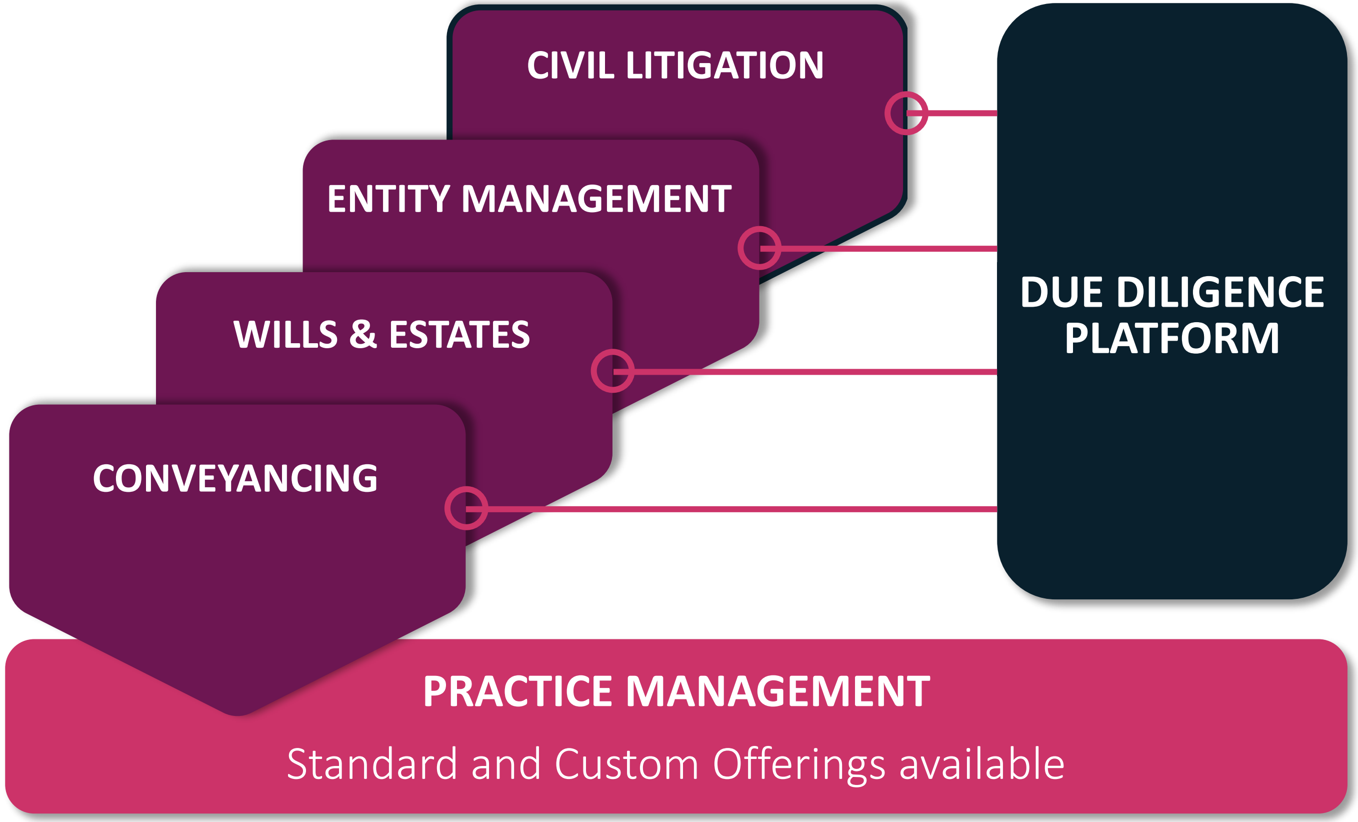
Dye & Durham

Dye & Durham is simplifying its portfolio and converging products onto an integrated global platform to improve customer value, accelerate innovation, and unlock operating leverage.[(1)]

TARGET STATE:
AN INTEGRATED OPERATING PLATFORM FOR SMB LEGAL PRACTICES

- Integrated Practice Management
- Embedded Legal Workflows
- API-Enabled Data & Due Diligence
- Unified Customer Experience

Addresses the needs of SMB law firms, who face rising regulatory complexity, cost pressure, and client expectations, increasing their demand for integrated, end-to-end workflow solutions.



[(1)] This may constitute forward-looking information. Please see "Forward-Looking Statements".

HOW **CUSTOMER OUTCOMES** DRIVE DURABLE SHAREHOLDER VALUE

Customer productivity gains will be the primary driver of Dye & Durham's competitive advantage and long-term success.

Customer Challenges Today	Customer Outcomes Enabled	Resulting Impact For Dye & Durham
Fragmented systems limit visibility and control	Single source of truth across firm operations	**Higher retention and revenue per customer** as workflows become embedded
Manual workflows increase cost, risk, and rework	Standardized, automated workflows improve speed and quality	**Revenue diversification** away from cyclical housing markets through expanded SaaS penetration
Senior talent consumed by routine tasks	Better leverage of junior and mid-level staff	**Lower customer acquisition cost** via in-platform expansion
Limited insight into matter- and client-level profitability	Real-time insight into performance, risk, and profitability	**Improved capital efficiency** through shared data and workflows

OUR PLAN WILL GENERATE LONG-TERM ORGANIC **GROWTH OPPORTUNITIES** AND EVOLVE D&D TO BE AN **EFFICIENT, SCALABLE BUSINESS**[1]

New Global Products

Revitalized Core Solutions

Market Expansion Opportunities
(cross-sell, global expansion, new practice areas)

Streamlined operations
(reduced layers, rationalized spending, impact of product consolidation)

Global Centers of Excellence
(optimized delivery footprint, scalability and efficiency)

Automation & enhanced decision making
(data capture and workflows, improved management tools, reduced risk)

[1] This may constitute forward-looking information. Please see "Forward-Looking Statements".

SUMMARY OF **MANAGEMENT ACTIONS** TO DATE IN FY26

WORLD CLASS **TALENT & OPERATIONS**

ESTABLISHED **TEAM & NEW LEADERSHIP BOARD**

- Strong executive team with deep legal tech and SaaS expertise
- Global functions provide scale, regional execution close to customers
- Highly experienced, independent and stable Board

IDENTIFIED AND LAUNCHED **EFFICIENCY INITIATIVES**

- Identified opportunities to globalize our engineering and service delivery models, streamline and automate operations, and achieve structural efficiencies
- Efforts scoped and underway, progressing against est. $15-20mm opportunity(1)

PRODUCT **INNOVATION**

COMPLETED **PRODUCT PORTFOLIO REVIEW, STRATEGY**

- Product portfolio review identified significant opportunities for integration and consolidation, which will unlock greater customer value and innovation
- Global product strategy and roadmap to be reviewed with Board in March(1)

DEVELOPED AND LAUNCHED **NEW PRODUCTS**

- Launched Unity in British Columbia market, a long-promised commitment
- Launched valuable integrations (Unity + IDV providers, UEM and eCore)
- New cloud-based products for release in Q4 FY26 and FY27(1)

COMMERCIAL **EXCELLENCE**

STRENGTHENED **COMMERCIAL CAPABILITIES**

- Established new sales alignment and incentives, focused on driving customer retention and new business
- Strengthened customer success, support, and revenue enablement capabilities

FINANCIAL **DISCIPLINE**

DIVESTED **NON-CORE ASSETS**

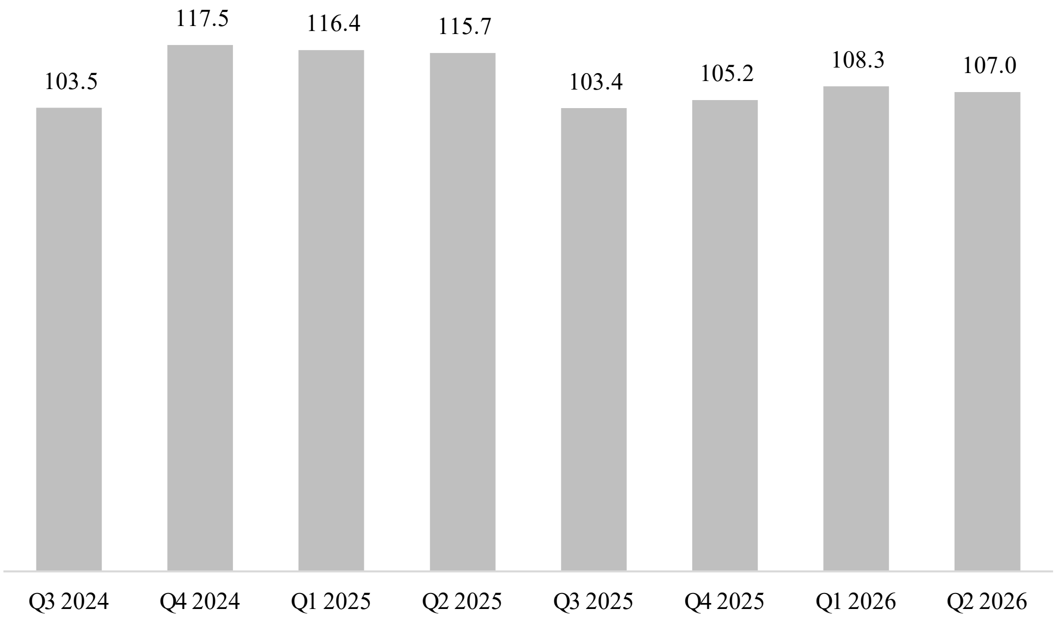
- Completed Credas divestiture with strong return used to pay down debt
- Launched FS and company sales process via Strategic Committee

(1) This may constitute forward-looking information. Please see "Forward-Looking Statements".

QUARTERLY FINANCIALS

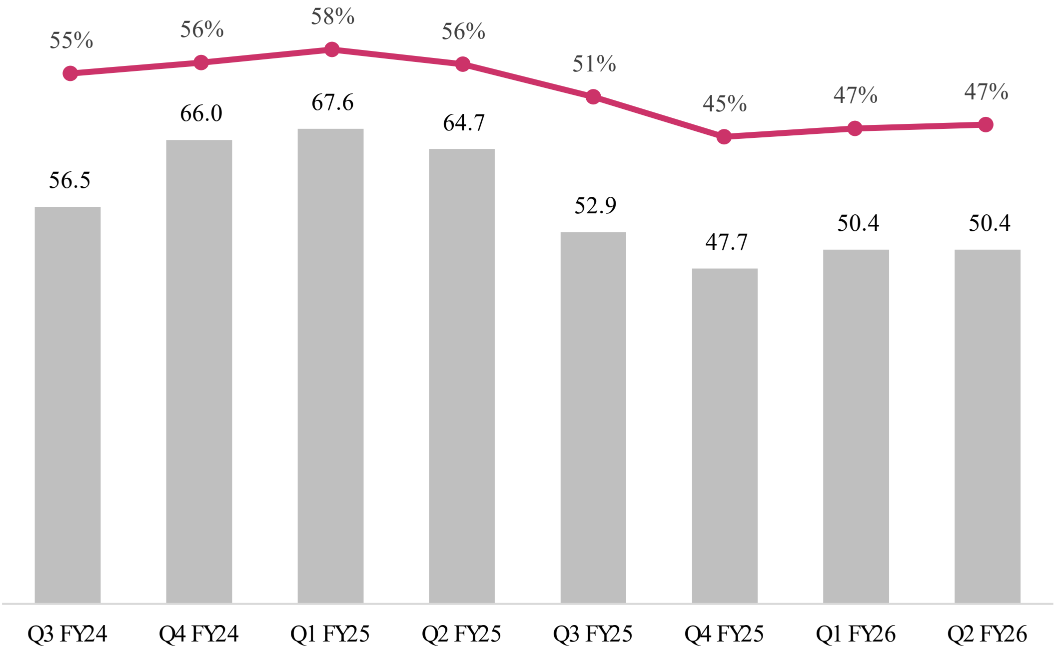
- Revenue decline of 7% in 1H 2026 YoY driven by market downturn and volume declines in Practice Management and Data Insights, partially offset by growth in Banking Technology.
- $100.8M of Adjusted EBITDA(2) in 1H FY26, down 24% YOY. Q2 is flat to Q1 results; 47% margin and YOY decrease due to decline in revenue, increase in costs from strategic reinvestments to stabilize the business and a lower capitalization rate.

Revenue(1) (C$ mm)



Y-o-Y Growth/(decline) (last 4 Quarters) — Q3 2025: *0%* | Q4 2025: *(10)%* | Q1 2026: *(7)%* | Q2 2026: *(8)%*

Adjusted EBITDA (1,2) (C$ mm)



Y-o-Y Growth/(decline) (last 4 Quarters) — Q3 FY25: *(6)%* | Q4 FY25: *(28)%* | Q1 FY26: *(25)%* | Q2 FY26: *(22)%*

1. Certain comparative figures for fiscal 2024 and the first, second and third quarters of fiscal 2025 have been restated. See “Restatement of Prior Period Comparative Information” in the Company's most recent MD&A.
2. Adjusted EBITDA and Adjusted EBITDA Margin are non-IFRS measures. Please see "Non-IFRS Measures”. Adjusted EBITDA Margin means Adjusted EBITDA divided by revenue.

RESULTS OF OPERATIONS – Six Months Ended December 31, 2025

$CAD 000's	Six Months Ended Dec 31 2025	Six Months Ended Dec 31 2024	Variance - Fav/(Unfav) $Δ	Variance - Fav/(Unfav) %Δ
Revenue	215,326	232,137	(16,811)	-7%
Expenses	(278,377)	(273,633)	(4,744)	-2%
Loss before income taxes	(63,051)	(41,496)	(21,555)	-52%
Income tax recovery	2,989	6,537	(3,548)	-54%
Net loss	(60,062)	(34,959)	(25,103)	-72%
Amortization, depreciation and impairment[1]	64,256	81,758	(17,502)	-21%
Finance costs[2]	73,224	90,422	(17,198)	-19%
Income tax recovery	(2,989)	(6,537)	3,548	54%
Stock-based compensation expense (recovery)[3]	3,698	(42,451)	46,149	-109%
Acquisition, restructuring, and other costs[4]	22,660	43,970	(21,310)	-48%
Total Adj. EBITDA Reconciling Items	160,849	167,162	(6,313)	-4%
Adjusted EBITDA[5]	100,787	132,203	(31,416)	-24%
% Margin	46.8%	57.0%	(10.1)pp	n.a.

1. Depreciation and amortization expense is primarily related to acquired and developed intangible assets, depreciation expense on property, equipment, and right-of-use assets.
2. Finance costs are primarily related to interest expenses incurred on borrowings, changes in fair value of convertible debt and derivatives, lease obligations, net of interest income.
3. Stock-based compensation represents expenditures recognized in connection with stock options issued to employees and directors and cash settled share appreciation rights issued to directors and other related costs.
4. Acquisition, restructuring, and other costs relates to professional fees and integration costs incurred in connection with acquisition, divestiture, listing, reorganization related expenses and changes in fair value of contingent consideration. Restructuring expenses mainly represent employee exit costs as a result of synergies created due to business combinations and organizational changes and are expected to be paid within the fiscal year. Other costs primarily relate to non-recurring costs, including severance, and legal, advisory and other professional fees associated with the change in the Board and the delayed filing of the financial statements.
5. Adjusted EBITDA and Adjusted EBITDA Margin are non-IFRS measures. Please see "Non-IFRS Measures". Adjusted EBITDA Margin means Adjusted EBITDA divided by revenue.

Revenue Commentary

- $16.8mm or 7% decrease primarily related to market downturn and the impact of lower volumes and pricing from both the loss of customers and contract renewal terms affecting Practice Management and Data Insights, partially offset by growth in Banking Technology

Adjusted EBITDA Commentary

- $31.4mm or 24% decline reflects:
  - Revenue pressure in Legal Software
  - Reinvestment in labour and IT infrastructure
  - Lower capitalization rates as certain expenditures were temporarily shifted from capitalized development to maintenance expense

Reconciliation Commentary

- Stock-based compensation – Lapping of reversal of expense from the former CEO separation agreement
- Finance Costs – Lower unrealized FX loss on loans and borrowings, net of fair value adjustments on derivatives
- D&A and Impairment – Lower amortization on sftw intangibles due to timing, effects of FX, and prior year impairment
- Acquisition, Restructuring and Other costs – Lower restructuring costs and the net impact of the revaluation of contingent consideration

SEGMENT REPORTING – REVENUE & ADJUSTED EBITDA

	$CAD 000's	Six Months Ended Dec 31 2025	Six Months Ended Dec 31 2024	Variance - Fav/(Unfav) $Δ	Variance - Fav/(Unfav) %Δ
Revenue	Total	215,326	232,137	(16,811)	-7%
	Canada	119,817	133,843	(14,026)	-10%
	UK&Ireland	53,120	56,449	(3,329)	-6%
	Australia	35,153	34,502	651	2%
	South Africa	7,236	7,343	(107)	-1%
Loss (income) before taxes	Total	(63,051)	(41,496)	(21,555)	-52%
	Canada	(74,670)	(52,985)	(21,685)	-41%
	UK&Ireland	(5,705)	(3,205)	(2,500)	-78%
	Australia	13,903	10,041	3,862	38%
	South Africa	3,421	4,653	(1,232)	-26%
Adjusted EBITDA[1]	Total	100,787	132,203	(31,416)	-24%
	Canada	62,874	84,294	(21,420)	-25%
	UK&Ireland	17,587	23,859	(6,272)	-26%
	Australia	16,552	19,312	(2,760)	-14%
	South Africa	3,774	4,738	(964)	-20%

Revenue Commentary

- Decline in Canada and UK & Ireland primarily driven by a combination of market downturn and impact of lower volumes and price compression from both loss of customers and contract renewals
- Growth in Australia mainly driven by recently acquired Affinity platform partially offset by decline in search and mortgage search business

Adjusted EBITDA Commentary

- Decrease largely driven by:
  - Revenue declines
  - Strategic reinvestments necessary to stabilize the business (Labour & IT infrastructure)
  - Lower capitalization rate as the Company temporarily shifted certain expenditures from capitalized projects to maintenance expense

1. Adjusted EBITDA is a non-IFRS measure. Please see "Non-IFRS Measures".

TRANSFORMATION TIMELINE[1]

Dye & Durham

Disciplined, phased execution with governance and accountability in place

IN PROGRESS

H2 2026

- Portfolio simplification and consolidation into global product lines
- Product convergence across Practice Management, Conveyancing, and Due Diligence
- Customer workflow simplification and automation initiatives
- Enhanced customer support and success model rollout
- Commercial excellence initiatives (digital acquisition, cross-sell, revenue per customer expansion)
- Global delivery model execution, including expansion of South Africa operations
- Automation of high-volume, transaction-heavy operational processes

NEXT PHASE

FY 2027+

- Completion of portfolio rationalization and customer migrations
- Full convergence onto a single global product platform
- Platform-enabled expansion into new practice areas and geographies
- Continued structural cost efficiencies and margin durability
- Improved cash flow visibility and capital efficiency at scale

[1] This may constitute forward-looking information. Please see "Forward-Looking Statements".

"Our focus is on disciplined execution, improved transparency, and building a scalable and resilient business by delivering excellent outcomes for our customers."

— George Tsivin
CHIEF EXECUTIVE OFFICER

EXECUTING A DISCIPLINED TRANSFORMATION

Establishing the foundation for scalable, durable shareholder value creation[1]

- **Clear path to sustainable organic growth,** driven by simpler workflows and improved day-to-day customer experience through portfolio simplification and platform convergence
- **More durable margins and cash flow,** supported by products that are easier to adopt, expand, and retain, alongside structural operating changes
- **Execution already underway,** with governance and accountability in place to deliver consistent customer outcomes at scale

[1] This may constitute forward-looking information. Please see "Forward-Looking Statements".

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